

# Driving Compliance with Confidence: How a Tier 1 U.S. Bank Streamlined FR Y-14 Reporting

A leading U.S. financial institution partnered with Cimplifi to tackle one of its most pressing regulatory challenges: achieving compliance with the Federal Reserve's FR Y-14 reporting requirements. With thousands of complex contracts and tight deadlines, the bank needed a scalable, technology-driven approach to extract, review, and report on critical data. Leveraging the power of DocuSign CLM and Insight, along with deep expertise from Cimplifi, the bank achieved enhanced compliance, operational efficiency, and a sustainable framework for ongoing regulatory success.

## Client Challenge

The bank was under significant pressure to meet FR Y-14 compliance due to the complexity and volume of its back-book contracts. Regulatory mandates required precise reporting on key contractual attributes such as collateral details, covenant terms, and other financial obligations—all within aggressive timelines. Relying on manual contract review methods proved inefficient, resource-intensive, and error-prone, putting the institution at risk of missed audit expectations and costly penalties.

## Cimplifi Solution

To meet the challenge, Cimplifi deployed a multifaceted solution built around advanced contract extraction, high-quality review, and regulatory enablement:

- **Advanced Contract Extraction:** Using DocuSign Insight, Cimplifi analyzed and extracted critical clauses and data points from more than 40,000 contracts. Custom models were configured to identify FR Y-14-specific attributes, ensuring compliance with regulatory standards.
- **High-Quality Review:** A team of nearly 200 attorneys was mobilized to review the extracted data for completeness and accuracy. Leveraging both Relativity and DocuSign Insight, the team conducted rigorous validation exercises to ensure alignment with internal policies and regulatory expectations.
- **Remediation & Compliance Enablement:** Cimplifi worked hand-in-hand with the bank's legal and compliance teams to remediate identified gaps and develop a structured framework for future compliance. This included clear documentation and guidance to support regulatory audits and ongoing alignment.